



DEEPAK GUPTA CLASSES

98104 88450, 9899221902

S.N.	Particulars	Allowances	Reimbursement	Facility						
1.	Training of Employees	Fully Taxable	Fully Taxable	Fully Exempted						
2.	Food	Fully Taxable	Fully Taxable	Fully Exempted						
3.	Use of Computers	-	-	Fully Exempted						
4.	Car	Official exempt Personal - Taxable	Fully Taxable	If working for an employee who is paying FBT (for company or firm) the car facility is exempt but working for an employer who is not paying FBT like individual or HUF then taxability as follows <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Car</td> <td><1.6L 400 p.m.</td> <td>>1.6L 600 p.m.</td> </tr> <tr> <td>Car & RM</td> <td>1200pm Taxable</td> <td>1600pm Taxable</td> </tr> </table> Driver Taxable = 600 p.m.	Car	<1.6L 400 p.m.	>1.6L 600 p.m.	Car & RM	1200pm Taxable	1600pm Taxable
Car	<1.6L 400 p.m.	>1.6L 600 p.m.								
Car & RM	1200pm Taxable	1600pm Taxable								
5.	Transportation (office to home)	Maximum Rs.800 p.m. is exempt irrespective of actual amount spent	Fully Taxable (Monetary obligation of employee paid by employer)	Fully exempt						
6.	Conveyance	Official spent exempt Personally use Taxable	Fully Exempt	Fully Exempt (FBT Paid)						
7.	Dress/Laundry	Official Exempt Personal or unused Taxable	Fully Taxable	Fully Exempt						
8.	Children Education	Max. Rs.100 p.m. per child is exempt (2 children only)	Fully taxable	School is of employer Rs.1000 p.m. per child is exempt (no limit of children covered in education)						
9.	Children Hostel Allowance	Rs.300 p.m. per child is exempt Max. 2 children	Fully taxable							
10.	Servant	Fully taxable	Fully taxable	Fully taxable						
11.	Gas, Water & Electricity	Fully taxable	Fully taxable	Fully taxable						

∪∪

S-2, SHIVAM PLAZA, B&E MARKET, DILSHAD GARDEN, DELHI-110095,
NEERAJ STUDY CENTER ,C-328, VIVEK VIHAR, DELHI-110095,
IDEAL COACHING CENTER, JHEEL CHOWK, DELHI

<http://www.deepakguptaclasses.com>